

Code LCG
Company name LICOGI 16 Joint Stock Company
Date 04/27/2017
Subject Resolution on the 2017 AGM

Content:

LICOGI 16 Joint Stock Company announces Resolution of Annual General Meeting 2017 dated April 26, 2017 as follows:

1. Approving report on the BODs activities in 2016
2. Approving the company business result in 2016 & plan for 2017:
 - a. The company business result in 2016:

Unit: billion dong

Content	Plan for 2016	Actual of 2016	% actual/plan
Separate financial statements			
Revenue	966	822	85%
Profit after tax	40,7	51,0	125%
Consolidated financial statements			
Revenue	1.101	1.119	102%
Profit after tax	50,1	68,9	138%

- b. The company business plan in 2017:

Unit: billion dong

Content	Actual of 2016	Plan for 2017	% plan/actual
Separate financial statements			
Revenue	822	1.250	152%
Profit after tax	51,0	50,7	99%
Consolidated financial statements			
Revenue	1.119	1.500	134%
Profit after tax	68,9	70,0	102%

3. Approving report from the Supervisory Board in 2016
4. Approving the audited financial statements in 2016 by Vietnam Ernst & Young Co., Ltd
5. Approving the selection of auditing companies to audit financial statements in 2017:
 - Vietnam Ernst & Young Co., Ltd.

- Auditing & Accounting Finance Consulting Service Co., Ltd.(AASC)
- Vietnam Auditing & Accounting Co., Ltd. (AVA)
- Vietnam Deloitte Co., Ltd.
- Hochiminh Auditing & Computing Service Co., Ltd. (AISC)

6. Approving the amendment of the company's charter

7. Approving a plan for the profit distribution, dividend and remuneration of the BODs & Supervisory Board in 2016:

a. Profit distribution plan:

Unit: dong

No.	Content	Ratio (%)	Value
I	Profit after tax (consolidated FS)		70,721,042,099
1	Remaining profit of previous years		1,731,302,878
2	In 2016		68,989,739,221
II	profit after tax for distribution in 2016		60,618,891,818
1	Reward – Welfare fund	10%	6,898,973,922
2	Dividend	7%	53,374,969,200
3	Bonus to the BODs	0.5%	344,948,696.11
III	Remaining profit after tax after distribution		10,102,150,281

b. Dividend payment in 2016: 7% in cash

c. Remuneration of the BODs and Supervisory Board in 2016:

No.	Content	Quantity	Amount/month	Amount/year
I	BODs			168,000,000
1	Chairman of BODs	1	7,000,000	84,000,000
2	Member of BODs	4	5,000,000	60,000,000
3	Secretary of BODs	1	2,000,000	24,000,000
II	Supervisory Board			96,000,000
1	Head of Supervisory Board	1	5,000,000	60,000,000
2	Member of Supervisory Board	2	3,000,000	36,000,000
	Total:			264,000,000

8. Approving the profit distribution and dividend payment in 2017:

- Reward and Welfare fund: 5% of profit after tax

- Bonus to the BODs and Supervisory Board: 1% of profit after tax
 - Dividend payment: 7% /charter capital (700 dongs/share)
9. Approving a plan for stock issuance to raise its charter capital:
- a. Stock issuance under ESOP:
- Number of shares expected to be issued: 1,750,044 shares
 - Par value: 10,000 dongs/share
 - Issuing price: 10,000 dongs/share
 - Total value of shares expected to be issued (on par value): 17,500,440,000 dongs
 - Issuing ratio: 2.3%
 - Expected total proceeds: 17,500,440,000 dongs
 - Issuing object: the company's employees
 - Time of implementation: in 2017
- b. Private placement plan:
- Number of shares expected to be issued: 22,000,000 shares
 - Issuing price: 10,000 dongs/share
 - Total value of shares expected to be issued (on par value): 220,000,000,000 dongs
 - Issuing object: domestic individuals and institution, foreign individuals and institution
 - Time of implementation: in 2017
10. Approving a plan for use of capital from stock issuance:
- Total proceeds: 237,500,440,000 dongs
 - Plan for use of capital:

Projects	Amount (dongs)
Binh Tien project	100,000,000,000
Phu Ninh project	50,000,000,000
Restructuring short-term debt	87,500,440,000
Total	237,500,440,000

